

## ADVISING REINSURANCE

# REINSURANCE





We are the specialist reinsurance practice of Addleshaw Goddard LLP, a full-service international law firm with 165 partners and over 700 other legal staff and offices in Doha, Dubai, Hong Kong, Leeds, London, Manchester, Muscat, Singapore and Tokyo (the last in a formal alliance with Hashidate Law Office). We also have access to a well-established, multi-lateral network of preferred firms, but work equally well with local firms specifically favoured by clients.

We provide high quality, commercially-minded legal advice across a wide range of market sectors and industries. Clients tell us that it is our approach to client relationships and helping them to succeed and flourish which sets us apart from other law firms.

Our client base of insurers and reinsurers includes market players in the London (Lloyd's and Companies' Markets) and international insurance and reinsurance markets. The quality of our work and advice have been acknowledged in the leading legal directories, Chambers and Legal 500.

## What we can offer

- ▶ Strength and depth in most types of reinsurance, with expertise in professional indemnity, financial institutions risks, E&O, D&O, general liability, product liability, property/casualty claims, energy and construction
- ▶ Experience and expertise in bringing or defending claims on behalf of the London and worldwide market in complex reinsurance arbitration, litigation, and ADR proceedings including cross-border matters and other risk management and disputes work
- ▶ A network of active relationships with law firms specialising in insurance and reinsurance in all key jurisdictions
- ▶ CONTROL, our award-winning costs/litigation funding product aimed at reducing and better managing the costs of proceedings (see <http://www.addleshawgoddard.com/control>).

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*Provides an outstanding service to policyholders, particularly in the financial and pharmaceutical sectors', and is particularly praised for its 'commercially astute and results-oriented approach to disputes*

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LEGAL 500 DIRECTORY 2016

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*Very customer-oriented and very commercial - they don't just pass down bits of legal knowledge without context, but give you real world advice*

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CHAMBERS LEGAL DIRECTORY 2017

## Leading Expertise

- ▶ We act for a range of cedants seeking to recover large sums on facultative contracts, on treaty business and on large scale multi-contract disputes. Many of these disputes go to confidential arbitration but one that came to light recently is the much discussed decision of AIOI Nissay v Heraldglen [2013], in which we acted for the claimant in a case concerning the number of “events” represented by the 9/11 attack on the Twin Towers.
- ▶ We also act for reinsurers on the defence side. For instance we acted for the successful reinsurers in the House of Lords decision of WASA v Lexington [2009], the leading authority on the exact scope of “back to back” reinsurance cover, in this particular case arising out of Lexington’s liability for Alcoa’s pollution clean-up costs.

### Other recent examples of our work include:

- ▶ Acting in ad hoc arbitration proceedings for an Indonesian reinsurer in respect of historical claims arising from aviation losses
- ▶ Advising on the recovery of historical reinsurance liabilities arising from asbestos claims
- ▶ Examining issues relating to construction and interpretation of treaty and XL wordings. Dr Caroline Bell has published a thesis on this issue
- ▶ Acting for several major reinsurers in a coverage dispute with their reinsured arising from the payment of settlements linked to an alleged large-scale international fraud
- ▶ Representing several major reinsurers in a coverage dispute with their reinsureds arising from settlement payments linked to an alleged large-scale international fraud
- ▶ Acting for a Lloyd’s syndicate in run-off disputes with reinsurers on coverage issues, notification and distribution of losses
- ▶ Advice on the impact of the Insurance Act 2015.

## Our Reinsurance Team

Our team includes the following key advisers:

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Aberdeen, Doha, Dubai, Edinburgh, Glasgow, Hong Kong, Leeds, London, Manchester, Muscat, Singapore and Tokyo\*

\* a formal alliance with Hashidate Law Office

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