22nd May
▶ ESMA Consultation Paper on MiFID II/MiFIR published; and ESMA Discussion Paper on MiFID II/MiFIR published to gather input from stakeholders on the proposed regulatory technical standards (RTS) and implementing technical standards (ITS).

2nd July
▶ MiFID II/MiFIR enter into force the 20th day following publication on 12 June 2014 in the Official Journal of the EU.

July
▶ On the basis of the responses received to the Consultation Paper draft regulatory technical standards will be submitted to the Commission by July 2015.

1st August
▶ Responses due to ESMA Discussion and Consultation Papers on MiFID II/MiFIR.

19th December
▶ On the basis of the responses received to the Discussion Paper on MiFID II/MiFIR, ESMA published final technical advice (ESMA/2014/1569) to the European Commission and a second consultation paper (ESMA/2014/1570) on MiFID II and MiFIR.

3rd January
▶ Member States to adopt measures transposing MiFID II into national law.

3rd January
▶ MiFID II/MiFIR to apply in Member States within 30 months after the entry into force of MiFID II (with some limited exemptions).