

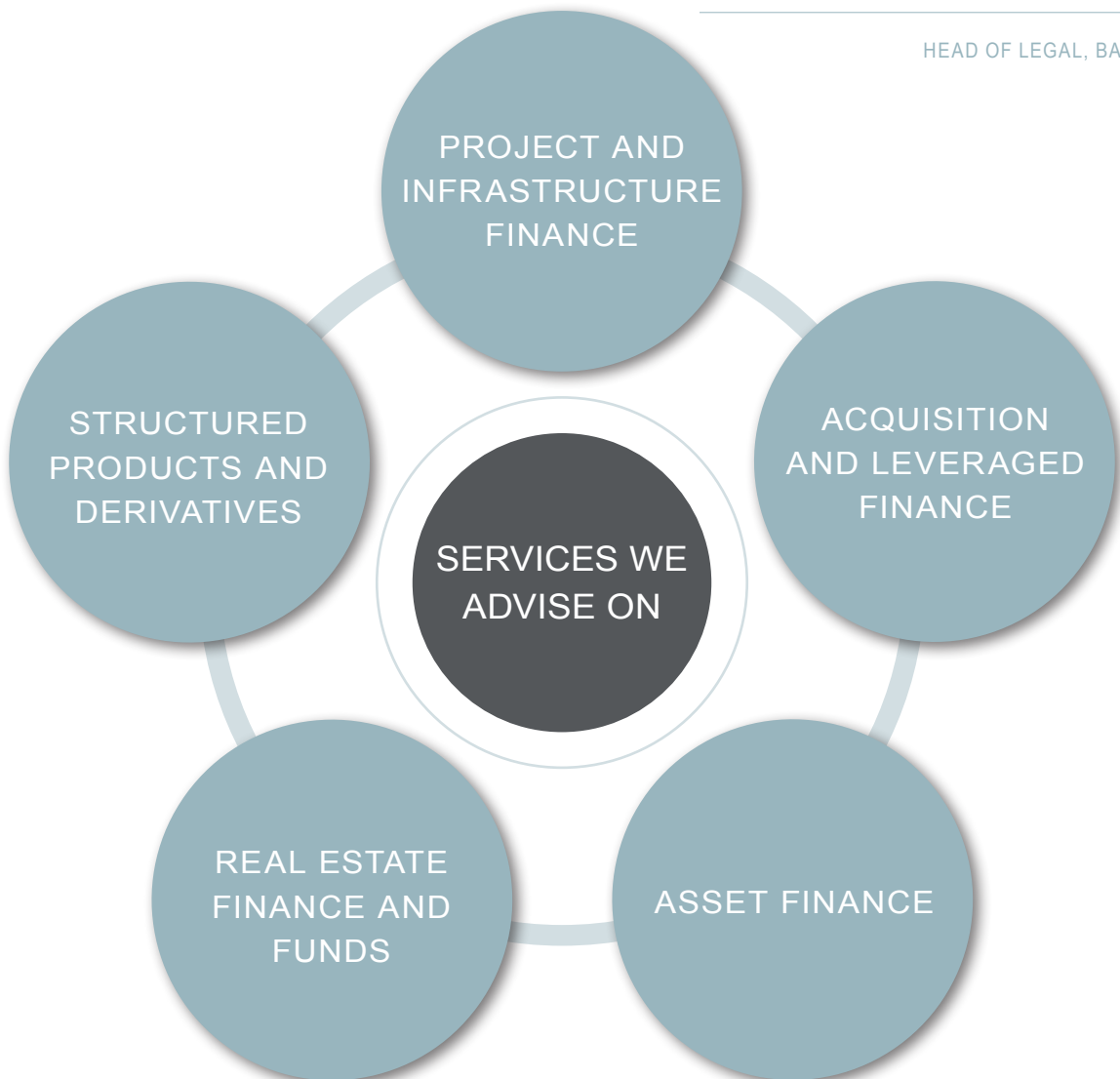


ISLAMIC FINANCE

Our specialised Islamic Finance lawyers are experienced in structuring deals that are Shari'a-compliant and have significant experience in dealing with the challenges that Shari'a law presents. We combine regional and international transaction experience with the advantage of being located at the heart of the Islamic Finance industry's deal making centres. We are thoroughly conversant with the issues faced by our clients and Islamic Finance remains a strategic priority for our Finance Division.

We have to mention our great satisfaction with the services provided to us by AG in a number of transactions. Their Banking and Finance team are very responsive, co-operative and creative. We'll always be happy to recommend both the firm to contacts. They represent a real value for money.

HEAD OF LEGAL, BANK SOHAR



Significant experience

- ▶ **Masraf Al Rayan QSC:** advised the bank as investment agent in respect of a QAR1.8 billion commodity murabaha for the development of an infrastructure project in southern Qatar;
- ▶ **Meethaq:** advised the bank on a Shari'a compliant facility provided to Oman Air for the acquisition of additional aircraft for Oman Air's fleet;
- ▶ **Confidential:** advised a Malaysian client on a £132 million murabaha facility for the refinancing of an existing property portfolio;
- ▶ **Bank of London and the Middle East plc:** advised the bank on the provision of £25 million commodity trade finance facilities to a global metals supplier to be utilised in London, Hong Kong, US and the Netherlands;
- ▶ **Qatar International Islamic Bank:** Advised the bank on its joint venture in Morocco to establish one of the first Islamic banks to operate in that country;
- ▶ **Masraf Al Rayan QSC:** advised the Investment Agent in connection with the £350 million commodity murabaha in respect of the purchase of 11 tower blocks in East London (the former Olympic Athletes Village);
- ▶ **Bank Sohar:** advised the Mandated Lead Arrangers in connection with a US\$257 million project finance with a mix of Islamic and conventional facilities for the Moon Iron and Steel Company project at Sohar and structuring the transaction and the security sharing arrangements between the Islamic financiers and conventional banks;
- ▶ **Deutsche Bank, HSBC, QInvest and Standard Chartered Bank:** advised on Qatar law in their capacity as managers on the establishment of a US\$1.5 billion sukuk programme by Qatar Islamic Bank and the issue of US\$750 million certificates thereunder;
- ▶ **Masraf Al Rayan QSC and its subsidiary, Al Rayan Investment:** advised on the establishment and management of a Shari'a-compliant GCC equity fund regulated by the Qatar Central Bank with a maximum capital of US\$700 million;
- ▶ **Qatar International Islamic Bank:** advised the bank as issuer on English and Qatari law on their debut US\$700 million, sukuk issue listed on the Irish Stock Exchange;
- ▶ **Matrix ME Alignment Fund Management LLC:** advised the joint venture partners (UK and Qatari) on the establishment and licensing of this entity as a fund management company (with an Islamic window) at the Qatar Financial Centre regulated by the Qatar Financial Centre Regulatory Authority;
- ▶ **Matrix ME Alignment Fund Management LLC:** advised the company on the establishment of a Shari'a-compliant real estate fund registered by the Qatar Financial Centre Regulatory Authority;
- ▶ **Lombard:** advised the bank on a US\$40 million Shari'a-compliant aircraft financing for a Qatari customer;
- ▶ **Confidential:** acted for two South-East Asian financial institutions on the amendment and restatement of a multi-source Shari'a infrastructure financing to permit syndication across tranches;
- ▶ **Confidential:** acted for a leading Islamic bank licensed in London on an ijara financing of Scottish Coal. They won the Islamic Finance News Best Islamic Leasing Deal of the Year that year; AG was listed as best Islamic Lease deal solicitor;
- ▶ **BWA group of companies:** acted in a proposed corporate restructuring of their US business which requires consent from the existing senior mezzanine lenders under their existing murabaha financing facilities;
- ▶ **Bayerische Landesbanke:** advised on a £244.5 million financing facility to 5C Square (UK) Limited which included a subscription of deep discount notes by a Jersey SPV company owned by Al-Salam Bank – Bahrain B.S.C; and
- ▶ **Confidential:** acted for a leading Islamic bank licensed in London on a variety of real estate and corporate finance matters. In 2011, we closed 18 transactions for this institution.

Key Contacts



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