

ENERGY & UTILITIES

Renewables Overview



Renewables expertise you can count on

Renewables have a crucial role to play in the UK's energy mix. They are important in order to secure long term security of supply, a reduction in emissions to slow down the effects of climate change, and cost stability and certainty as well as stimulating the UK's economy at a time when it needs it most. UK Government has set out its stall as a leader in the renewables space with stretching targets to meet including a "legally-binding" 15% of energy to be supplied from renewable sources by 2020 and an aspirational 80% reduction in emissions by 2050. Whitehall has also introduced an array of renewable benefit regimes designed to incentivise developers to build facilities to make the most of the UK's abundant natural resources.

Dedicated energy practice

The Energy and Utilities Group at Addleshaw Goddard is one of the most experienced in the UK. The dedicated energy practice comprises a core team of 18 energy lawyers and is a key part of our business. We're recognised by the legal directories as leading advisors in energy and utilities and the feedback we receive from clients supports that opinion. Complementing our core team we have built up specialist energy expertise across our full-service disciplines so we can call on the expertise of our energy conversant lawyers in, for example, real estate, employment or project finance as and when the need arises.

The Group has genuine and extensive experience around power generation and renewable energies - from nuclear and CCGTs, to solar, biomass, wind and offshore marine. We act for clients on an extremely diverse portfolio of matters across the sector. This broad coverage means that we bring not only real know how and experience, but also new ideas and ways of working.

Our experience in renewables

We advise across the sectors, including major renewable energy infrastructure projects, construction and operation of renewable power generation facilities, acquisitions and disposals, specialist due diligence, corporate restructuring, joint ventures, project financing, PFI/PPPs and secondary market transactions. On the advisory side we provide regulatory advice, including in connection with incentive regimes (including CfDs and other aspects of EMR), network access codes, price reviews, licence conditions and multi-utility initiatives and we advise on contracts, including energy trading, power purchase, grid connection and service level agreements.

The team has worked with some of the best known names in the UK energy and utilities sector, amassing a wealth of knowledge and practical experience of the industry and the issues, challenges and opportunities facing those who operate within it. At all times, the team is focused on delivering advice that achieves the commercial objectives of our clients.

With clients including British Gas, CO-OP Bank, Drax Power, Sainsburys, Associated British Foods, GDF Suez, Ofwat, NIREG, National Grid Transco and United Utilities, at Addleshaw Goddard you can call on experience that covers the whole energy and utilities industry. It means our advice is not only technically expert, but practical and commercial, and grounded in the markets in which you operate.

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Examples of our renewables experience

Examples of our experience across the renewables sector includes advising:

Anaerobic Digestion/Biogas to Grid

- ▶ Biogen on its bids for 5 projects in the Welsh Assembly Food Waste Programme
- ▶ The developer of what is likely to be the largest AD plant in Europe generating 105MW using AD lagoons
- ▶ Centrica and MT Energie on the first commercial biogas to grid projects in England and Scotland (respectively)

Biomass, CHP and District Heating

- Various clients including developers (Associated British Foods, Citibank, HUB Developments) and most funders (Coop Bank plc, HSBC, Societe Generale) on biomass CHP projects
- ▶ Peel Group on the operational and regulatory elements of the tri-generation energy centre and utility networks at its <£500m mediacity:uk development with the BBC as anchor tenant

On- and Off-shore Wind

- ▶ Various clients including **John Laing Investments**, **GDF Suez** and **Peel** on the funding, purchase, development and operation of numerous wind farms throughout the UK
- **Essent NV** on an investment in a 150MW offshore wind farm including advice on planning, regulation connection agreements, equipment supply agreements, power purchase agreements and off shore regulatory requirements

Solar/PV

- ▶ Trina Solar on the purchase and development of a series of solar projects ranging from 10.5MW to 50MW
- Bayerische Landesbank on the funding and development of numerous large scale solar projects ranging from 4MW to 20MW
- ▶ Royal Bank of Scotland, Royal Bank of Canada and Santander on the financing of the purchase by Foresight of a group of solar projects ranging up to 32MW capacity

Tidal / Marine

- ▶ A FTSE 100 subsidiary on contractual arrangements around tidal power generation from design to offshore works
- An institutional investor in relation to further investment rounds, and a potential sale of its shareholding, in a wave power technology company

Regulatory

► The CfD policy team within DECC on the policy and detailed design and development of the standard form CfD and CfD allocation process and other aspects of EMR including liaising with key stakeholders (National Grid, Elexon, Ofgem and other key industry participants)

Residual Waste

- Bank of Ireland, BBVA, SMBC, Bayern LB, Lloyds TSB and European Investment Bank on Greater Manchester Waste, the largest waste deal in procurement in Western Europe. This project involved a PPP and a waste-to-energy project financed power plant all in one transaction, each with separate sets of sponsors
- ▶ Sponsors, funders and procuring authorities on over 15 further Residual Waste Treatment PPPs. involving EfW, AD, MBT, gasification, advanced thermal treatment and other technologies

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Contacts

Contact one of the team for more information about how we can help your business



Richard Goodfellow
Head of Energy and Utilities
07775 586409
richard.goodfellow@addleshawgoddard.com



Paul Dight
Renewable Projects
07738 697302
paul.dight@addleshawgoddard.com



Simon Courie
Renewable Projects
07909 688104
simon.courie@addleshawgoddard.com



Mike Hinchliffe
Renewable Investments
07740 914012
mike.hinchliffe@addleshawgoddard.com



Peter Mason
Renewable Projects
07590 003164
peter.mason@addleshawgoddard.com



Guy Winter
Renewables M&A
07725 150871
guy.winter@addleshawgoddard.com

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