



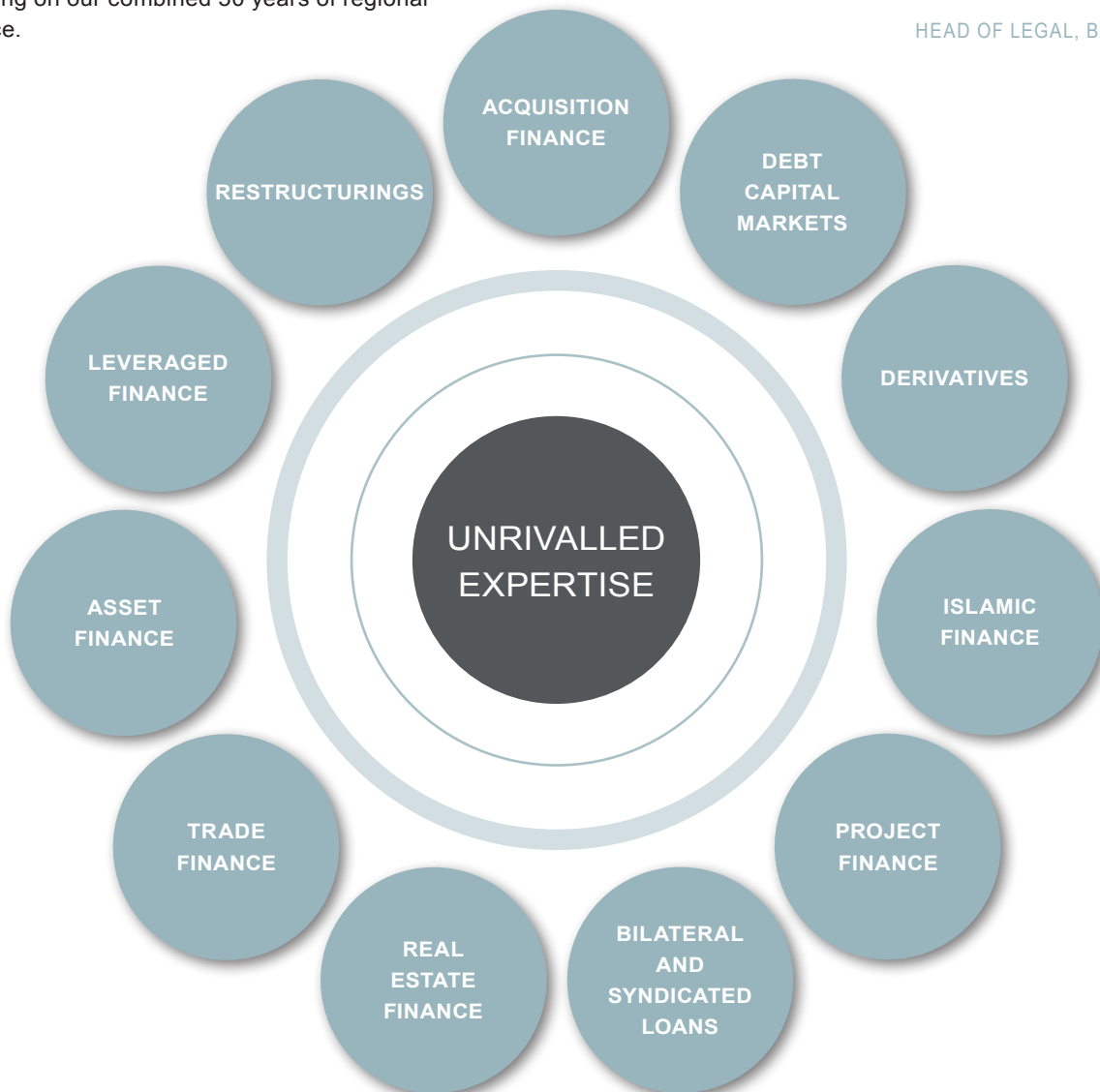
BANKING AND FINANCE

Our GCC banking and finance team provide the highest quality legal advice to clients covering the full spectrum of banking and finance work. We act for many of the largest organisations in the GCC in both the public and private sectors as well as individuals looking to work in, and with, the countries in the region.

As the last few years have been some of the most challenging in the international finance markets we have made sure that our clients have been up to date with the latest regulatory and environmental changes by leveraging on our international network and drawing on our combined 50 years of regional experience.

We have to mention our great satisfaction with the services provided to us by AG in a number of transactions. Their Banking and Finance team are very responsive, co-operative and creative. We'll always be happy to recommend the firm to contacts. They represent a real value for money.

HEAD OF LEGAL, BANK SOHAR



Significant experience

- ▶ Advising the lenders in connection with the original US\$2.5 billion financing and subsequent US\$900 million bridge financing of the Shuweihat S2 IWPP in Abu Dhabi;
- ▶ Advising the lenders on the Samapco petrochemical project in KSA;
- ▶ Advising Masraf Al Rayan QSC as Investment Agent in connection with a QAR1.8 billion commodity Murabaha project financing for the development of an infrastructure project in southern Qatar;
- ▶ Advising Masraf Al Rayan QSC as Investment Agent in connection with a £350 million commodity Murabaha project financing in respect of the development of 11 tower blocks in East London (the former Olympic Athletes Village);
- ▶ Advising Bank Sohar, the Mandated Lead Arranger, in connection with a US\$257 million project financing with a mix of Islamic and conventional facilities for the Moon Iron and Steel Company project at Sohar and structuring the transaction and the security sharing arrangements between the Islamic financiers and conventional banks;
- ▶ Leading the legal team for the international club lenders to support the sponsors to build a new desalination capacity of 200,000 m3 per day (44 MIGD), at Qurayyat, and in particular, providing advice on structuring, regulatory compliance and other local law advice in relation to the project and project financing matters;
- ▶ Advising the Mandated Lead Arranger and Book runner to the syndicate of lenders providing the US\$ 900 million secured term loan facility to ORPIC;
- ▶ Advising Bank Muscat SAOG in financing 5 aircraft for Oman Air SAOC fleet and obtaining an Omani Government Support Undertaking to the financing;
- ▶ Acting for National Bank of Oman in its US\$ 300 million syndicated loan facility to Oman Shipping Company SAOC;
- ▶ Advising the Joint Issue Managers as Oman counsel to International Counsel on the US\$ 300 million Perpetual Tier 1 Capital Securities Issue for Bank Dhofar SAOG listed on the Irish Stock Exchange;
- ▶ Advising Bank Sohar SAOG for the US\$ 80 million construction development finance facility to Destination Hotel Management SAOG for the construction and development of the Crowne Plaza at the Convention Centre Muscat Oman and associated security package;
- ▶ Advising the Mandated Lead Arrangers to the syndicate of project financing the US\$ 400 million for the Saraya Bandar Jissah Integrated Tourism Complex and structuring and perfecting the security package in Oman;
- ▶ Advising Bank Muscat SAOG as Issuer on its issue of its US\$ 80 million compulsory convertible bond issue;
- ▶ Advising Bank Dhofar SAOG on its Tier II subordinated loan private placement to investors. This transaction involved advising on the CMA laws and regulations of the CMA and the Banking Laws in Oman and advising on the information memorandum and disclosure issues for this transaction;
- ▶ Advising Saudi bank on a US\$265 million Bai-Al-Ajal facility for a major corporate. This was one of a series of deals for the same bank;
- ▶ Advising ACWA Holding in connection with the refinancing of a US\$450 million Shari'ah compliant facility, structured on the basis of a commodity Murabaha; and
- ▶ Advising ACWA Power and Air Products in respect of the financing aspects of the BOT project for the supply of nitrogen and oxygen at the Aramco integrated gasification combined cycle power project in Jazan.

Key Contacts



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