

THE RETAIL AND CONSUMER HUB

Welcome to our July newsletter: frankly we weren't expecting to be writing much about Brexit this month - we thought that the world would be moving on swiftly and leaving the Leave campaign behind. Instead we, like you, are working out what the result means for our businesses.

Very little certainty has emerged as yet but month to month, we will be anticipating, tracking and briefing you on the key sectoral impacts, using our Brexit Tracker. As a start in this newsletter, we have picked out a few themes around supply chain and people, and also some observations about M&A and the response of the retail banks but you can also click through to a summary of current thinking on the full sweep of Brexit topics. Do tell us if there are particular areas that concern you and obviously our specialists would be delighted to sit down with you and look at your specific situation.

I understand from watching House that the brain can only process one source of pain at any time, but we don't have that luxury! Our relationship with Europe is merely one of many ongoing issues in our fast changing world and so we continue to track other themes this month including changes in insurance law for R&C businesses, how the high street is responding to consumers with disabilities and Modern Slavery Act developments. We also have international input from our colleagues across Germany, Czech Republic, Romania, Poland, Hungary and Slovakia.



Andrew Rosling
andrew.rosling@addleshawgoddard.com
0161 934 5613

BREXIT

The public has spoken...

Please click [here](#) to access our Brexit Hub for information relating to the UK's exit from the EU, which includes specific information relating to the retail and consumer sector.

Over the coming months, we will be following the key sectoral themes using our Brexit Tracker (click [here](#)). As a start, here are some thoughts on some key areas for our sector:

► Supply Chains

On exiting the EU, the most likely alternative arrangement that the UK would seek to negotiate would involve maintaining access to the EU Single Market by signing up to the European Economic Area (EEA) agreement. While an EEA arrangement would look very familiar to those businesses selling financial services into the EU via a "passport", it would give rise to some new challenges for those exporting goods into the EU with increased focus on the supply chain. Click [here](#) to read more.

► People and employment

Read [here](#) about issues retail employers may experience following the outcome of Brexit.

► Capital – debt finance

How is the prospect of Brexit impacting the retail banks' attitude to lending? Read [this](#) article to understand developments in this space.

► M&A

What should you be thinking about if you are currently or recently involved in M&A? Read our article [here](#) for information.

Brexit: Top 10 Myths

Whilst compiled with our financial services clients in mind, [this document](#) is useful in separating the truth from the hysteria.

BUSINESS AS USUAL...

Improved Rights against Insurers

Recent changes to the law of insurance will result in improved rights for policyholders and third parties seeking payment from insurers. This is good news for the Retail and Consumer (R&C) sector, given how important an insurance payment can be when disaster strikes. Insurance is relevant to all aspects of R&C activities and the changes will apply to all types of insurance, including product liability, business interruption, property, cyber, Employer's liability, motor, D&O and E&O to name just a few.

[Click here to read more.](#)

Accessibility on the High Street

There are 12 million people in Britain with disabilities - a considerable portion of the UK's spending power. An audit conducted in 2014 by accessibility information providers DisabledGo found that thousands of retail venues have failed to adapt their premises, missing a trick financially whilst also failing to make the reasonable adjustments they are required to by law.

[Click here to read more](#)

Modern Slavery Act reporting: the story so far

Please click [here](#) to read more on our Modern Slavery update.

In case you missed it...

- ▶ Our Advertising Update looks at the latest rulings across the Retail and Consumer sector, please click [here](#) to read.
- ▶ Please read [this](#) article to read the key points to takeaway from the annual conference of The Groceries Code Adjudicator which took place on Monday 27 June.

Competitive Edge

In this issue, we consider recent competition law trends in R&C, with a focus on the CMA's recent investigations into online sales restrictions and minimum advertised pricing, and a round-up of the latest developments.

Click [here](#) to read more.

Upcoming Events



How to survive a cyber attack – and ensure your reputation survives too

Wednesday 13 July 8am, Manchester

For further information or to register for this event please contact [Sadie Dowman](#)

Private prosecution seminar

Monday 18 July 8am, Manchester office

Tackling crime in your business: investigations, interacting with prosecuting authorities and private prosecutions.

For further information or to register for this event please contact [Angela Dunbar](#)

Our Retail Week Articles



We are exclusive legal contributors to the sector's most coveted publication.

In this month's article, we look at the arguments for and against private equity being beneficial for retailers.

[Click here to read the full article](#)

International Spotlight



Huge thanks to our colleagues at **Noerr**, who have contributed content from across Germany, Czech Republic, Romania, Poland, Hungary and Slovakia.

Noerr

Germany: [Online pharmacies and fixed prices](#)

Czech Republic: [New regulation on food advertising](#)

Romania: [New rules on personal data protection](#)

Poland: [Tax on retail sales adopted by Polish government](#)

Hungary: [State aid for relocating production](#)

Slovakia: [Crucial changes to cross-border service provision and increased bureaucracy in Slovakia](#)

Twitter: @AG_RandC

Website: www.addleshawgoddard.com/retailandconsumer

© 2015 Addleshaw Goddard LLP. All rights reserved. Extracts may be copied with prior permission and provided their source is acknowledged.

This document is for general information only. It is not legal advice and should not be acted or relied on as being so, accordingly Addleshaw Goddard disclaims any responsibility. It does not create a solicitor-client relationship between Addleshaw Goddard and any other person. Legal advice should be taken before applying any information in this document to any facts and circumstances.

Addleshaw Goddard is an international legal practice carried on by Addleshaw Goddard LLP (a limited liability partnership registered in England & Wales and authorised and regulated by the Solicitors Regulation Authority) and its affiliated undertakings. Addleshaw Goddard operates in the Dubai International Financial Centre through Addleshaw Goddard (Middle East) LLP (registered with and regulated by the DFSA), in the Qatar Financial Centre through Addleshaw Goddard (GCC) LLP (licensed by the QFCA), in Oman through Addleshaw Goddard (Middle East) LLP in association with Nasser Al Habsi & Saif Al Mamari Law Firm (licensed by the Oman Ministry of Justice) and in Hong Kong through Addleshaw Goddard (Hong Kong) LLP (a limited liability partnership registered in England & Wales and registered and regulated as a foreign law firm by the Law Society of Hong Kong) in association with Francis & Co. In Tokyo, legal services are offered through Addleshaw Goddard's formal alliance with Hashidate Law Office. A list of members/principals for each firm will be provided upon request.

The term partner refers to any individual who is a member of any Addleshaw Goddard entity or association or an employee or consultant with equivalent standing and qualifications.

If you prefer not to receive promotional material from us, please email us at unsubscribe@addleshawgoddard.com.

For further information please consult our website www.addleshawgoddard.com or www.aglaw.com