

# MARKET CONDUCT

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## August 2016

### [ESMA final report - Draft ITS on sanctions and measures under MAR](#)

ESMA has [published](#) its final report on the draft Implementing Technical Standards (ITS) on sanctions and measures under the Market Abuse Regulation. The draft ITS prescribe how national competent authorities (NCAs) should notify ESMA annually of the investigations they conduct and the sanctions and measures imposed in their member states.

*ESMA, 26 July 2016*

### [FCA updates statement on closed periods](#)

The FCA has revised its [statement](#) of its supervisory approach to the 30-day closed period requirement under the Market Abuse Regulation (MAR). The statement now refers market participants to ESMA's Q&A on MAR.

*FCA, 27 July 2016*

### [Speech by Commissioner Jonathan Hill at the European Parliament on the Capital Markets Union](#)

The European Commission has [published](#) the text of a speech by Commissioner Jonathan Hill at the European Parliament on the Capital Markets Union. In his speech, Mr Hill discusses the work that has been done so far as well as setting out the next steps.

*EC, 13 July 2016*

### [Principles of remuneration amended in line with MAR](#)

The Investment Association has [published](#) revised principles of remuneration to take account of the Market Abuse Regulation which came into force on 3 July 2016. The grant period has been amended and the FCA have published guidance on this but further clarification is likely to be needed from ESMA and the EC.

*Investment Association, 04 July 2016*

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