EMIR & Derivatives

Delay in adopting draft RTS - concern expressed by ESAs

The ESA has published a <u>letter</u> raising concerns about the delayed adoption of draft RTS on risk mitigation techniques for non-centrally cleared OTC derivatives. *ESA*, 01 July 2016

MiFIR supplemented by regulations on obligation on RTS to clear derivatives traded on regulated markets and timing of acceptance for clearing

The European Commission have <u>adopted</u> Delegated Regulation (C(2016) 3944) with regard to the regulatory technical standards (RTS), specifying the scope in terms of derivative transactions. *European Commission, 29 June 2016*

Concerns raised by ISDA over timetable for introducing global margining framework for noncleared derivatives

ISDA has raised <u>concerns</u> in relation to the timetable for introducing the global margining framework for noncleared derivatives.

The International Swaps and Derivatives Association, 27 June

Delegated Regulation on RTS on clearing obligation under EMIR adopted

A Delegated Regulation supplementing EMIR with regards to RTS on the clearing obligation has been <u>adopted</u> by the European Commission. *European Commission, 10 June 2016*

Implementing Regulation extending transitional periods related to own fund requirements for CCP exposures published

The European Commission Implementing Regulation ((EU) <u>2016/892</u>) on the extension of the transitional periods related to own funds requirements for exposures to central counterparties set out in the Capital Requirements Regulation and EMIR Regulation has been published in the Official Journal. *European Commission, 8 June 2016*

ESMA and CFTC sign MoU

ESMA and the US Commodity Futures Trading Commission have entered into a <u>memorandum of understanding</u> under EMIR.

ESMA, 2 June 2016

Q&A on EMIR implementation updated by ESMA

ESMA has published a revised version of its <u>Q&A</u> on the implementation of EMIR.

ESMA, June 2016

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