Solvency II

PRA updates Solvency II Supervisory Statements

The PRA have issued updated supervisory statements <u>SS11/15</u> and <u>SS40/15</u>. Bank of England, July 2016

Second consultation on external audit of public disclosure under Solvency II Directive

The PRA have <u>issued</u> a second consultation paper on its proposals for changes to the external audit of the public disclosure requirement under Solvency II, following on from CP43/15 in November last year. Proposals include clarification of the duty of care of auditors and the PRA invites comments by 4 August 2016. BoE, 04 July 2016

European Commission requests technical advice from EIOPA on Delegated Regulation

The European Commission has requested <u>technical advice</u> from the European Insurance and Occupational Pensions Authority on a number of specific items in the Solvency II Delegated Regulation, including simplifying and clarifying some of the requirements and the removal of some unintended technical inconsistencies. *European Commission, July 2016*

Final report published by EIOPA on treatment of infrastructure corporates under Solvency II

The European Insurance and Occupational Pensions Authority had <u>published</u> a final report on 30 June 2016 which provides technical advice on the identification and calibration of infrastructure corporates. It incorporates feedback and analysis from the April 2015 consultation.

EIOPA, 30 June 2016

EIOPA plans to release updated XBRL Tool for Undertakings

The European Insurance and Occupational Pensions Authority <u>plans</u> to release an updated Tool for Undertaking relating to XBRL reporting under Solvency II and capturing amendments to the Solvency II Delegated Regulation linked to investments in infrastructure projects.

EIOPA, 08 July 2016

EIOPA publishes monthly information on risk free interest rate term structures

The European Insurance and Occupational Pensions Authority has <u>published</u> technical information on the relevant risk free interest rate term structures (RFR) with reference to the end of June 2016. The technical information is calculated according to the coding released on 7 June 2016.

EIOPA, 07 July 2016

EIOPA publishes update on symmetric adjustment of equity capital charge

The European Insurance and Occupational Pensions Authority has <u>published</u> the technical information on the symmetric adjustment of the equity capital charge for Solvency II with reference to the end of June 2016. EIOPA, 07 July 2016

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