

## Enforcement / Fraud

### Towergate fined for breaches of Handbook

Towergate [accepted](#) a £2.63m fine following investigation by the FCA which looked into certain breaches of the FCA's Rules and Principles during the period June 2005 to December 2013. The consolidator worked closely with the FCA during the investigation, settling early resulting in a reduced fine and has since made changes to governance and controls.

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