

DISPUTES & ENFORCEMENT

September 2016

Mortgage broker banned and censured by FCA

The FCA has published a [final](#) notice publicly censuring Amir Khan, sole owner, director and employee of Sovereign Worldwide Ltd, and prohibiting him from performing any function related to a regulated activity carried out by an authorised firm. The FSA had found that Mr Khan had submitted a personal mortgage application that contained false information about his income, supported by falsified payslips. This was subsequently referred to the Upper Tribunal in April 2014 where the decision of the FSA was upheld. The FCA has now decided to censure Mr Kahn rather than fine him, following the provision of evidence of serious financial hardship.

FCA, 26 August 2016

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