

European (& the GCC) Employment Law Update

Jurisdiction: Spain
Date: April 2018

Impact date	Development	Impact
29 December 2017	Minimum inter-professional wage	<p>Royal Decree 1077/2017 determines the minimum wage for whatever activity related to agriculture, industry and services which amounts to:</p> <ul style="list-style-type: none"> (i) 24.53 euros per day; and (ii) 735.90 euros per month. <p>This implies an increase of the 4% in comparison with 2017.</p>
9 February 2018	Implementing pension commitments of companies with employees and beneficiaries	<p>Royal Decree 62/2018 makes effective the possibility of using in advance the economic rights accrued in different types of social security instruments (collective life insurance policies), specifically allowing the employees, in specific circumstances, to collect contributions made more than 10 years ago.</p>
6 April 2018	Approval of the statutes of the State Agency of Labor Inspection and Social Security	<p>Royal Decree 192/2018 establishes the organisation and structure of the State Agency of Labor Inspection and Social Security in completion with the Law 23/2015.</p> <p>The State Agency will be in charge of the development and execution of the Strategic Plan 2018-2020 of the Labor Inspection.</p>