

Making the Green Revolution Happen... Sustainably

Creating a bespoke hybrid fund to unlock nature-positive investment across eight jurisdictions

As global temperatures and sea levels continue to rise, natural and impact focussed investors are stepping up to the plate to become the capital enablers of net zero - directing capital to where it makes a difference and realising commercial opportunities at the same time.

WHAT HAPPENED

We helped our client New Forests, a global investment manager of nature-based assets, deliver on a pledge made by World Leaders at COP 26 to halt deforestation. We acted as both international funds and deal counsel on the creation of an impact fund aimed at scaling and transforming the sustainable forestry sector in sub-Saharan Africa.

We also advised on the acquisition of the fund's first investment, East Africa's largest forest development and wood processing company (Norwegian-owned Green Resources AS).

THE OUTCOME

Our creation of a bespoke hybrid fund structure – combining features of a traditional fixed term private equity fund with elements usually seen in openended hedge funds – has broken new ground when it comes to innovative legal thinking. Ultimately, enabling our client to invest in a continent that already boasts 17% of the world's forests and has enormous potential to grow sustainable forestry further.



To support and assist our client New Forests in this multi-jurisdictional launch of a fund with an impact focus at its core across key areas, including climate mitigation, biodiversity conservation, gender and diversity, and community and livelihoods, is hugely gratifying.

Jagdip Gujral, Legal Director, Addleshaw Goddard

636
MILLION HECTARES

US\$ 500M
TARGET FUND SIZE

8
JURISDICTIONS