

Financing sports fashion's global frontrunner

Delivering a c.£1.7 billion multi-lender facility for JD Sports' international expansion.

We advised FTSE 100 global retailer JD Sports Fashion Plc on its new £1 billion multi-bank revolving credit facility and associated \$700 million term loan, designed to support the Group's ongoing international expansion. This financing marks a shift in JD's funding approach, following a review by its new leadership team on the structure and new strategy.

Our longstanding relationship with JD Sports, spanning over a decade, meant we were trusted to deliver this high-profile transaction. The company wanted to undertake a large debt restructuring project, which would support wider plans of expanding the business. The project would need to deliver scale, flexibility and international capabilities and considerations to help support JD's strategic intentions.



WHAT HAPPENED

In close collaboration with JD's CFO Dominic Platt and Rothschild & Co as debt advisors, we negotiated, structured and executed a new funding strategy. This involved 10 of the world's leading international banks supporting JD's ambitious growth plans.

This part of the project was vital to support the wider plans of the business, especially internationally, to further expand. To ensure the project translated across borders, we leveraged our expertise from our Spanish, Irish and UK offices, and engaged with our network of 'best friend' firms in our Global Connect programme to facilitate work in Italy, Australia and the USA.

THE OUTCOME

JD Sports now has a debt structure that supports its medium and long-term strategic goals of international expansion and repositioning its brand in various jurisdictions. The new facility is a cornerstone in JD's plan to become a leading global sports-fashion powerhouse, enabling expansion into high-growth markets and strengthening its omnichannel presence.

This deal cements our reputation as a trusted adviser to leading global brands and FTSE-listed companies on complex, cross-border, multi-lender financings.



We are delighted to have supported JD Sports on this landmark financing, which delivers the scale, flexibility and international capability to match the Group's global footprint and strategic ambitions. It's a testament to JD's standing in the market that these facilities attracted the support of 10 major international banking institutions.

Martin O'Shea, Partner,
Addleshaw Goddard

£1 BILLION
REVOLVING CREDIT

\$700M
TERM LOAN

10
INTERNATIONAL
LENDERS