

Returning UK clothing and footwear retailer to family ownership

Supporting a UK-based clothing and footwear retailer in facilitating its takeover by the founding family shareholder

In 2023, Addleshaw Goddard worked on 1 in 3 public takeovers in the UK, making us the obvious choice for our long-term retail client to advise on its takeover, bringing it back to ownership by its founding family.

WHAT HAPPENED?

The takeover unfolded over the course of a year.

Our team worked closely with our client and their financial advisor, to navigate the complexities of the UK Takeover Code and secure the necessary financing for the deal. Our supporting role in liaising with banks on the funding was a unique aspect of this transaction. We helped their financial advisor to secure sufficient funding for the investor for the purchase to go ahead.

With over 60-70 lawyers contributing to the deal over the span of a year, the firm's strategic and collaborative approach proved instrumental in achieving a favourable outcome for all parties involved.



This transaction was nearly a year in its gestation, and it took a lot of hard work and original thinking by the company and its advisers to create it and get it over the line. We really enjoyed working with our client's board and legal team to achieve that.

Roger Hart, Partner and Head of the Manchester Office, Addleshaw Goddard

THE OUTCOME

The takeover gave the company the freedom to focus on its long-term growth. By stepping away from the constraints of a public listing, our client is now well-positioned to make critical investments and drive its business forward under the revised ownership.

1/3 OF UK PUBLIC TAKEOVERS WERE ADVISED ON BY ADDLESHAW GODDARD IN 2023

60+ LAWYERS WERE DEDICATED TO WORKING ON THIS MATTER

