

INTEGRATED LEGAL TECHNOLOGY TACKLES LIBOR CHALLENGE FOR VIRGIN MONEY

ONE
SEAMLESS
SOLUTION

FIVE
TECHNOLOGY
PLATFORMS
INTEGRATED

400+
COMPLEX DOCUMENTS
SUBJECTED TO AI
DUE DILIGENCE

- The decision to phase out LIBOR created a major challenge for Virgin Money. They needed to review, amend and update documents for around 2,500 loans, with the most complex needing due diligence.
- We took an approach rarely seen to date in the world of legal technology - rapidly integrating four separate technology platforms. Together, these four platforms created one powerful automated solution capable of being incorporated with Virgin Money's pre-existing systems and solving their LIBOR challenge.
- Our bold integration of five technology platforms enabled Virgin Money to achieve its overarching ambition to make the LIBOR transition process as smooth as possible for their customers.



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