## BREXIT – September 2016

## Brexit concerns from BIBA

The British Insurance Brokers Association (BIBA) has written to the government, <u>asking</u> for the following 11 points affecting customers and brokers to be considered during the move towards exiting the EU:

- 1 The Single Market and Passporting
- 2 Equivalence regime
- 3 The importance of UK regulatory reform
- 4 Captive insurance arrangements
- 5 Maintaining employment opportunities
- 6 Motor insurance cover
- 7 Travel insurance
- 8 Acquisition activity
- 9 Under-insurance risk
- 10 Taxation
- 11 Opportunities with trade credit insurance

The letter states that the three most important issues for BIBA's members are (1) remaining in the single market, (2) the UK regulator supporting international competitiveness and (3) achieving a positive solution for UK staff working in Europe and EU nationals working at BIBA member firms in the UK. *BIBA, 29 July 2016* 

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